JSE

SERVICE HOTLINE

REFERENCE NUMBER: 149/2014

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T+3 PHASE 2 – REAL TIME CONTRACT NOTES ENHANCEMENTS

The implementation of the second phase of T+3 includes the introduction of new on-line functionality which will enable users to release trades/allocations in real time.

This new functionality is optional for users and does not impact or change the current process where trades and/or allocations are updated during the BDA batch.

Any users who do not want to make use of this new functionality will therefore not be impacted and can continue with the current process of releasing trades and/or allocations during BDA batch.

Users who however do want to make use of the new real-time release capabilities need to note that any trades and/or allocations released in real-time, will result in contract notes being produced in real-time. The contract notes of the released trades and/or allocations will be produced in the following format:

- ERD,
- Remote Printer,
- XML and
- SWIFT messages.

As trades and/or allocations can be released real-time on T, the DLPRE and DLADJ functionality has been changed to allow users to adjust and re-book deals on the same day the trades and/or allocations have been released i.e. trades and/or allocations can be done on T.

Any trades and/or allocations that have been reversed or adjusted using the DLPRE and/or DLADJ functions for trades released in real-time, will now generate real-time contract notes as per the formats stated above.

Adjustment online contract notes (ERD, SWIFT & REMOTE PRINTER) are already created for deal adjustments. Currently no XML contract notes are produced for trades when any trade and/or allocations are reversed or adjusted intra-day.

Market / Service:
BDA – Real Time Contract Notes

Environment(s):
Production post T+3 Phase 2 implementation

Additional Information:
If you have any queries about this announcement, please contact +27 11 520 7777 or customersupport@jse.co.za

History contract notes (ERD, SWIFT & REMOTE PRINTER) are created for history deals via process PNOTEH in the function DLLNS. History contract notes will now also be produced in XML format.

Any trades and/or allocations released in real-time will NOT generate contract notes during the BDA batch.

The XML real time contract notes will be placed into a dataset which users can download from either the mainframe using existing FTP sign-on's or the JSE's Information Delivery Portal (IDP).

New datasets have been created for XML contract notes created in real-time. The new datasets will be:

- BDXTNOTE - DDAP.SPRD.XXX.XMLRE.ZIP.D140605.S00001 – New XML contract notes for PDENOT
- BDXTNOTA - DDAP.SPRD.XXX.XMLRA.ZIP.D140605.S00001 – New XML contract notes for PDANOT

Important points to note for each dataset:
- XXX represents the members Alpha Code followed by a date and numeric sequence number starting at 1 and incrementing by 1 for every download every day.
- The recipients of the files must fetch the files in sequence starting from 1 – the suffix being S00001, giving each broker 99999 downloads for principle XML notes, and the same for agent XML notes.
- The XML output files will be backed up.
- The XML output files will be zipped.
- Files will be archived for 30 calendar days on IDP.

The SWIFT real time contract notes will use an existing program to pick up the XML flat file populated by RTNOTE and RTNOTA and create the MT515 SWIFT contract notes where applicable and send them real-time.

In order to receive the real time ERD and XML contract notes, new requests will need to be loaded on RPROC.

The requests that need to be loaded on RPROC are as follows:

- ERD & REMOTE PRINTER - RTNOTE (Trade Capacity = A) and RTNOTA (Trade Capacity = P)
- XML - BDXTNOTE (Trade Capacity = A) and BDXTNOTA (Trade Capacity = P)
  - The request parameters are all branches or a specific Branch code.
  - There can be multiple requests for various branches or no request at all.